

CYPRESS LAKES HOMEOWNERS' ASSOC. INC.
BUDGET MEETING
P.O. BOX 8295
CORAL SPRINGS, FL 33065

MINUTES
BUDGET MEETING
MULLINS HALL
10170 NW 29th STREET
CORAL SPRINGS DR. CORAL SPRINGS, FL 33065
MARCH 11, 2024

Call to order. Mike Lica, President, called the budget meeting to order at approximately 5:40 PM.

Proof of notice for the budget meeting was posted at both the Coral Springs Drive, and Atlantic entrances on March 9, 2024, at approximately 12:09 PM. Proof of Notice Affidavit per FL Statute 720.360 attached to this record.

Board members in attendance

President Mike Lica
Vice President Bob Stawicki
Secretary Larry Niedzialek
Treasurer Kate Burtsev

In attendance were twenty-two members, and the homeowner's association property manager Sally Herrera.

The board members reviewed the 2024 budget, and voted accordingly to approve the budget:

President Mike Lica – aye
Vice President Bob Stawicki – aye
Secretary Larry Niedzialek – aye
Treasurer Kate Burtsev – aye

Several members expressed concern over the increase in dues and the hiring of Trident Property Management Company. The board informed the members that by Florida Law, any association over ten homes was required to have a property management company. The board also informed the members that

it was the board's responsibility to hire the association's management company.

Both President Lica and Treasurer Burtsev explained to the homeowners that many operating expenses had increased due to inflation. Furthermore, President Lica and Treasurer Burtsev elaborated that in the past, accrued funds had been used to offset the increases of costs of services, hence the reason why dues had remained unchanged. Previous budgets exceeded the dues collected including 2022, the first year this Board was voted in.

The board reminded said members that although their comments and concerns were appreciated, the purpose of the budget meeting was for the board members to review and approve the 2024 budget. Secretary Niedzialek proposed the possibility of creating a budget committee, and informally canvassed the membership present as to their interest in participation in said committee. No one expressed interest.

At approximately 7:15 PM, Mike Lica adjourned the budget meeting. Larry Niedzialek, Secretary seconded the motion to adjourn.

President

Signed:  Date: 12/21, 2024

Vice President

Signed: _____ Date: _____, 2024

Secretary

Signed: _____ Date: _____, 2024

Treasurer

Signed: _____ Date: _____, 2024